

BASIC INDICATORS OF ACTIVITIES OF IDGC OF THE NORTH-WEST, PJSC

Info bulletin
for Q3, 2015

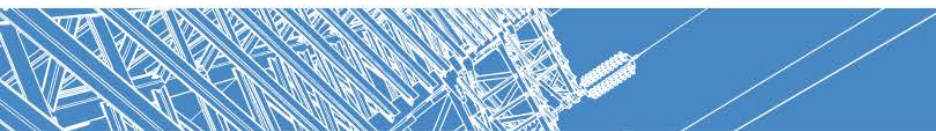
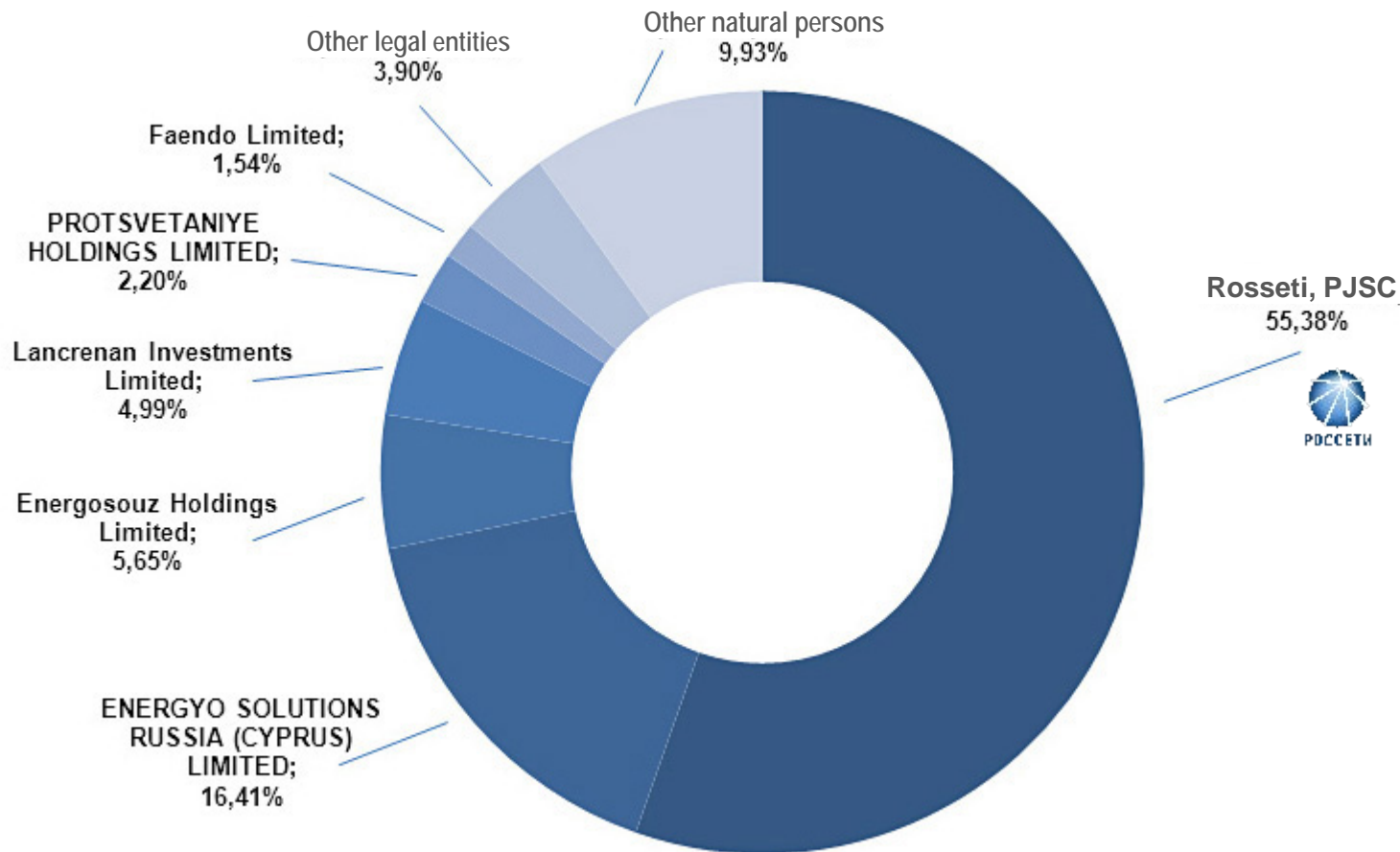


CONTENTS

<i>Equity capital structure</i>		3.
<i>IDGC of the North-West, JSC in the stock market</i>		4.
<i>Basic decisions taken by the Board of Directors</i>		5.
<i>Tariffs</i>		6.
<i>Basic financial and economic indicators</i>		8.
<i>Structure of proceeds from sales of services</i>	9	9.
<i>Key financial performance indicators</i>		10
<i>Credit portfolio</i>		11
<i>Basic electric energy transmission indicators</i>		12
<i>Total investment activity parameters</i>		13
<i>Total investment activity parameters as per funding sources</i>		14

EQUITY CAPITAL STRUCTURE

As of 19.05.15, the Company's authorized capital made 9,578,592,313 RUB



IDGC OF THE NORTH-WEST IN THE STOCK MARKET

Trading floor	Trading commencement	Code
MICEX Stock Exchange, CJSC Level 1 quotation list	29.05.2008	MRKZ



Market during the period from 05.01.15 to 30.09.15

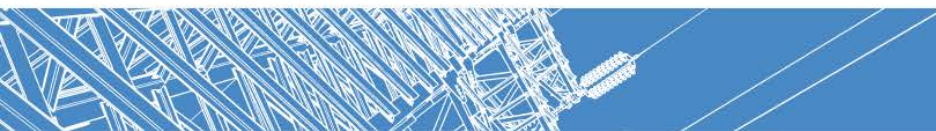
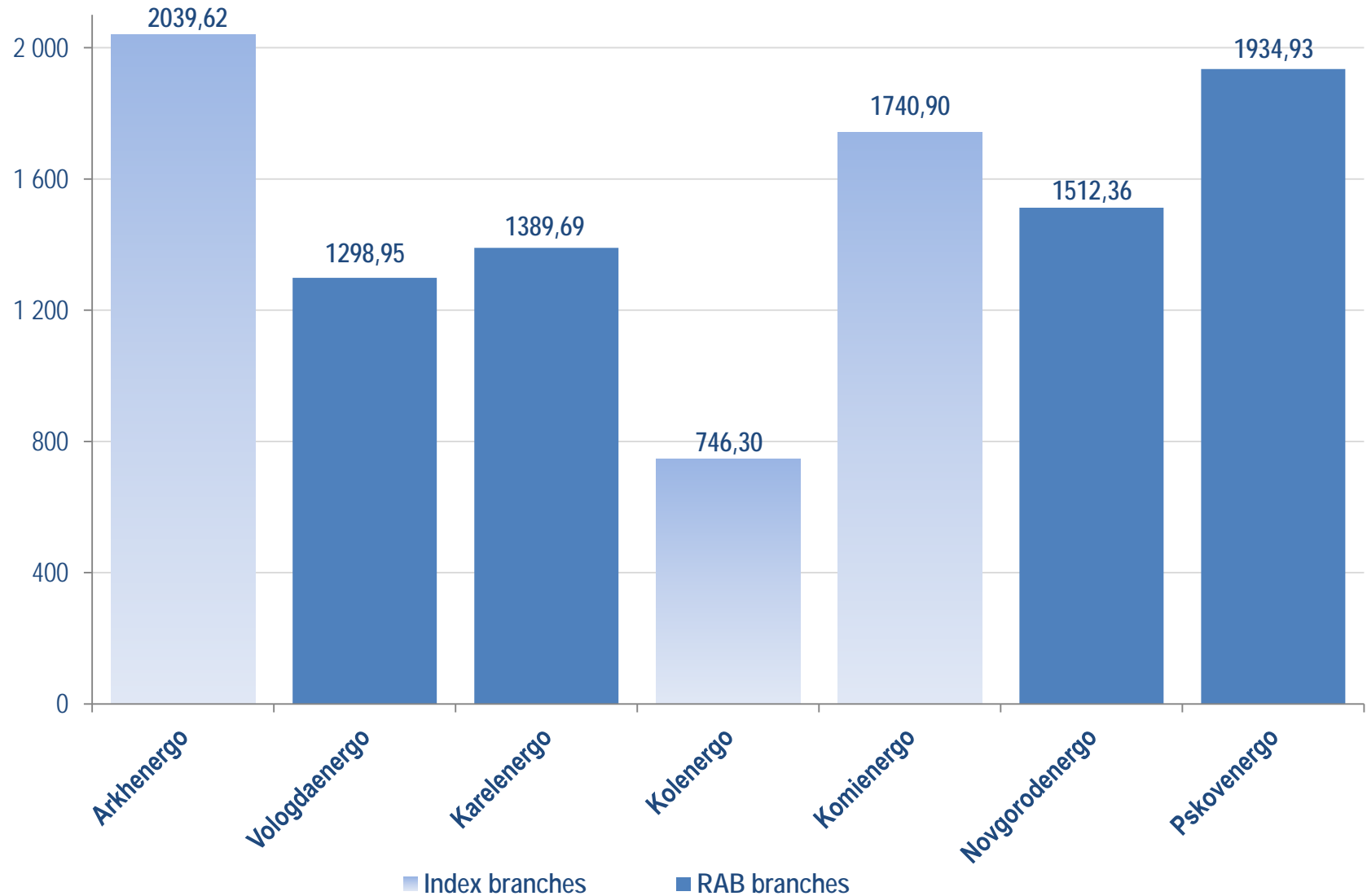
Weighted average price as of the period commencement	0.0253 RUB
Weighted average price as of the period end	0.0262 RUB
Price change during the period	3.6%
Capitalization as of the period beginning	2,423 mln RUB
Capitalization as of the period end	2,510 mln RUB
Volume of trading	2,502.1 mln items 73.46 mln RUB

BASIC DECISIONS TAKEN BY THE BOARD OF DIRECTORS

- **One approved of:**
 - Work Plan of the Board of Directors of the Company for 2015-2016;
 - Business Plan of IDGC of the North, PJSC Group for 2015 (aggregated based on RAS principles and consolidated based on IFRS principles) and of the forecast performance indicators for 2016–2019;
 - Company's schedule plan of measures for reduction of the amount of overdue receivables for electric energy transmission services and settlement of disputes having arisen as of 01.07.15;
 - schedule plan for IDGC of the North-West, PJSC to migrate to the functioning model of the automated IT system for treasury operations control with immediate support of IDGC of the North-West, PJSC payment planning, agreement, approval and execution processes in the automated IT system for treasury operations control.
- **One electret the composition of the committees under the Board of Directors of the Company: the Audit Committee, the Personnel and Award Committee, the Strategy and Development Committee, the Reliability Committee, the Committee for Technological Connection to Electric Power Grids.**
- **The following reports were considered:**
 - On execution of the Business Plan of the Company (including the Investment Program) in Q3 2015;
 - On execution of the plan of measures for enhancement of activities efficiency and improvement of the financial-and-economic standing of the Company in H1 2015;
 - On the results of comprehensive analysis of the Company's activities related to provision of services for technological connection to electric power grids in the period of 2009-2015;
 - On compliance with the provisions of the Anticorruption Policy of the Company in 2014;
 - On provision for insurance protection of the Company in Q2 2015.

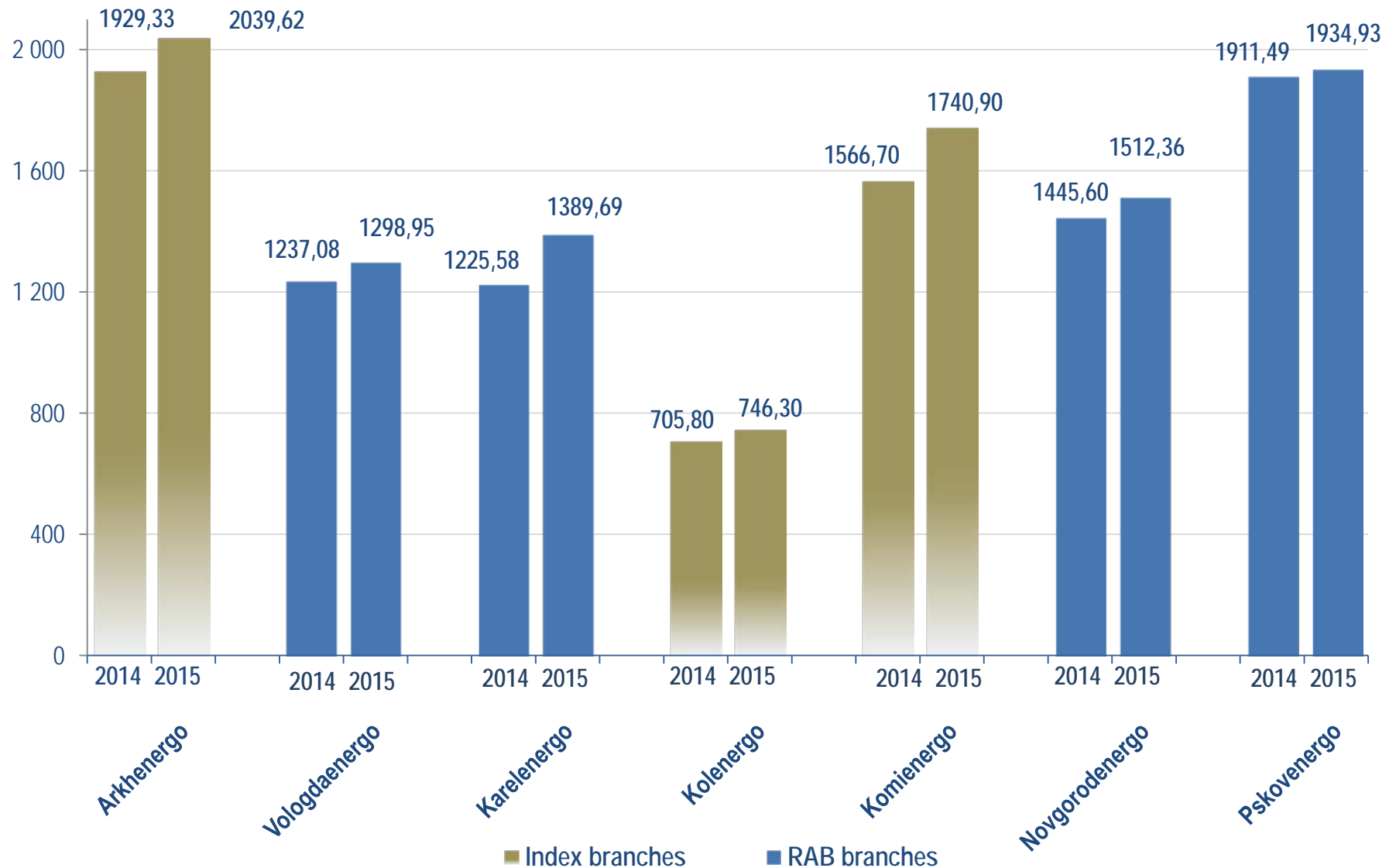
TARIFFS

Average boiler tariff for electric energy transmission (per North-West regions) in 2015, RUB/MW*h



TARIFFS

Average boiler tariff for electric energy transmission (per North-West regions) in 2014-2015, RUB/MW*h



BASIC FINANCIAL AND ECONOMIC INDICATORS

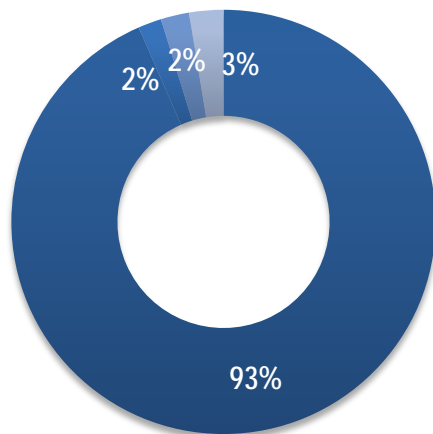
Indicator name	2015 Plan (mln RUB)	9 months of 2015 (mln RUB)	
		Plan	Actual
Proceeds from sales of products (services)	39,448	28,461	28,230
Electric energy transmission across electric power grids*	36,863	26,506	26,602
Technological connection	703	315	311
Electric power sales*	851	851	770
Other products	1 031	789	547
Prime cost of products (services)	35,911	26,758	25,910
Services provided by FGC UES, JSC	8,094	5,951	5,893
Services of distribution grid companies	4,277	3,175	3,115
Purchased electric energy for losses compensation	4,511	2,958	2,923
Purchased electric energy for sale	589	589	487
Material expenditures	2,236	1,744	1,460
Works and production-related services	997	869	686
Salaries and wages including allowances	8,966	6,786	6,864
Depreciation	4,188	3,127	3,118
Other expenditures	2,053	1,559	1,364
For reference: Total repair expenditures	1,775	1,561	1,334
Gross profit (loss)	3,537	1,703	2,320
Balance of other incomes and expenses	1,636	1,676	1,366
Net profit (loss), including	568	-716	108
Profit from technological connection	294	131	17
Profit (loss) from operational activities	274	-847	91

*According to managerial statements data with account for posting the internal electric energy transmission service among the results of activities pertaining to the "Electric energy transmission" activity type

SERVICES SALES PROCEEDS STRUCTURE

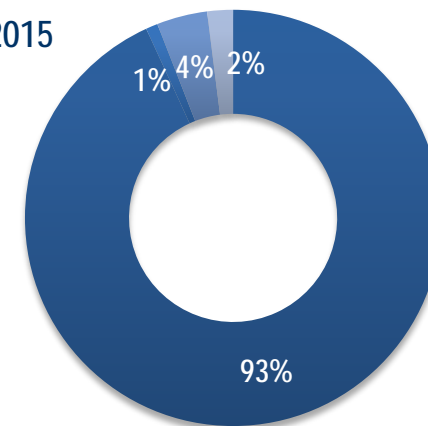
2015 plan

- Proceeds from transmission of electric energy* – 93%
- Proceeds from technological connection – 2%
- Proceeds from sales of electric energy* – 2%
- Proceeds from other activities – 3%



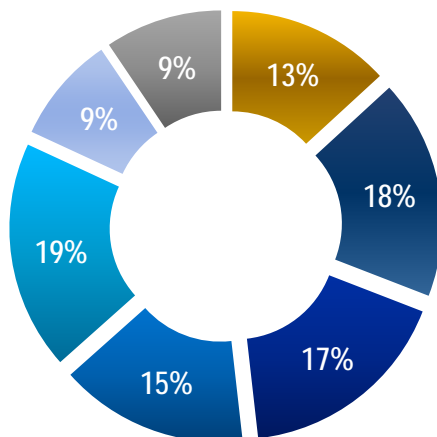
Actual values for 9 months of 2015

- Proceeds from transmission of electric energy* – 93%
- Proceeds from technological connection – 1%
- Proceeds from sales of electric energy* – 4%
- Proceeds from other activities – 2%



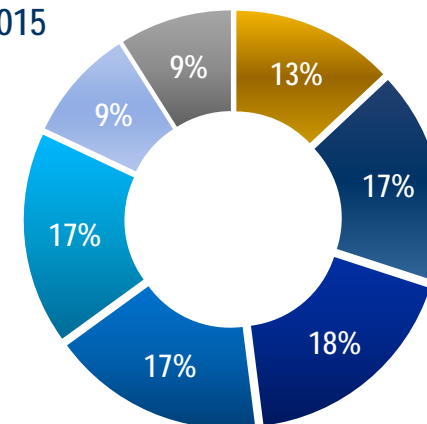
2015 plan

- Arkhenergo – 13%
- Vologdaenergo – 18%
- Karelenergo – 17%
- Kolenergo – 15%
- Komienergo – 19%
- Novgorodnergo – 9%
- Pskovenergo – 9%



Actual values for 9 months of 2015

- Arkhenergo – 13%
- Vologdaenergo – 17%
- Karelenergo – 18%
- Kolenergo – 17%
- Komienergo – 17%
- Novgorodnergo – 9%
- Pskovenergo – 9%



*According to managerial statements data with account for posting the internal electric energy transmission service among the results of activities pertaining to the "Electric energy transmission" activity type

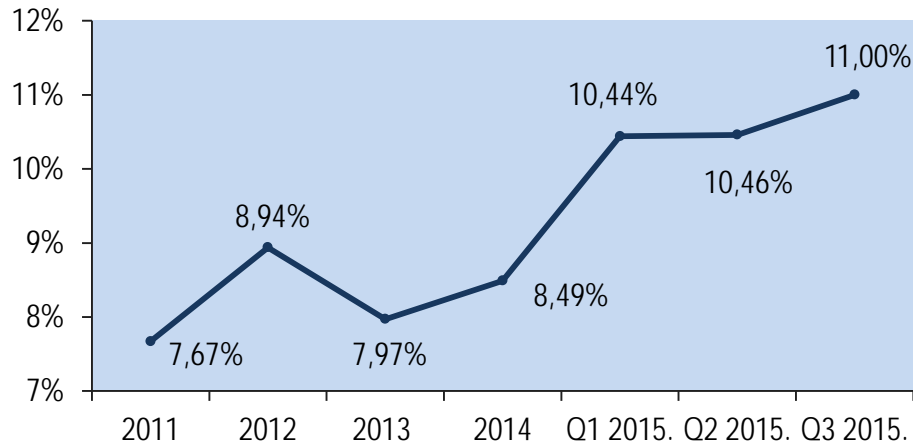
KEY FINANCIAL PERFORMANCE INDICATORS

Indicator name	Plan 2015	Actual as of 30.09.2015
Current assets, mln RUB	16,300	19,004
Fixed assets, mln RUB	40,824	40,263
Current/fixed assets ratio	0.40	0.47
Owner capital, mln RUB	27,533	27,070
Long-term and short-term liabilities, mln RUB	31,282	33,785
Owner capital/liabilities ratio	0.88	0.80
EBITDA, mln RUB	7,107	5,215
Net profit (loss), mln RUB	568	108
Net debt, mln RUB	14,330	17,076
Net debt/ EBITDA	2.11	3.49

CREDIT PORTFOLIO

	as of 30.09.2015 mln RUB	% of the total
Bank VTB (PJSC)	3,879	21
Sberbank, PJSC	5,745	31
Alfa-Bank, JSC	1,603	9
Bank "Rossiya", JSC	1,800	10
Bonded loan	5,199	29
TOTAL	18,226	100

CHANGE OF CREDIT PORTFOLIO AVERAGED WEIGHTED RATE as of the end of Q3 2015



The growth of the average weighted credit portfolio rate as of the end of Q3 2015 was conditioned by refunding the debt to Sberbank, PJSC due in October 2015 on account of the loan provided by Bank VTB, PJSC.

BASIC ELECTRIC ENERGY TRANSPORTATION INDICATORS

Branch	2015 plan			Plan for the 9 months of 2015/Actual value for the 9 months of 2015		
	Supply into the grid mln kW*h	Transmission from the grid mln kW*h	Total losses, %	Supply into the grid mln kW*h	Transmission from the grid mln kW*h	Total losses, %
Arkhenenergo	3,418	3,059	10.50	2,443	2,209	9.57 / 9.25
Vologdaenergo	7,829	7,416	5.26	5,761 / 5,804	5,470 / 5,511	5.05 / 5.04
Karelenenergo	5,807	5,544	4.53	4,289 / 4,359	4,114 / 4,181	4.08 / 4.09
Kolenergo	10,658	10,270	3.64	7,802 / 7,941	7,529 / 7,655	3.50 / 3.60
Komienergo	5,751	5,253	8.66	4,161 / 4,066	3,838 / 3,757	7.76 / 7.60
Novgorodenergo	3,589	3,269	8.93	2,613 / 2,655	2,383 / 2,418	8.82 / 8.92
Pskovenergo	1,973	1,721	12.78	1,415 / 1,419	1,243 / 1,247	12.15 / 12.10
IDGC of the North-West	39,025	36,532	6.39	28,484 / 28,684	26,786 / 26,983	5.96 / 5.93

TOTAL INVESTMENT ACTIVITY PARAMETERS

In terms of capital investment assimilation

Indicator name	2015 plan, mln RUB	Actual value for the 9 months of 2015, mln RUB
Investments, total	4,157.96	2,419.52
Technical re-equipment and reconstruction	2,876.89	1,631.06
New construction and expansion of existing facilities	1,280.56	788.15
Fixed assets acquisition and R&D	0.51	0.31

Commissioning of main assets

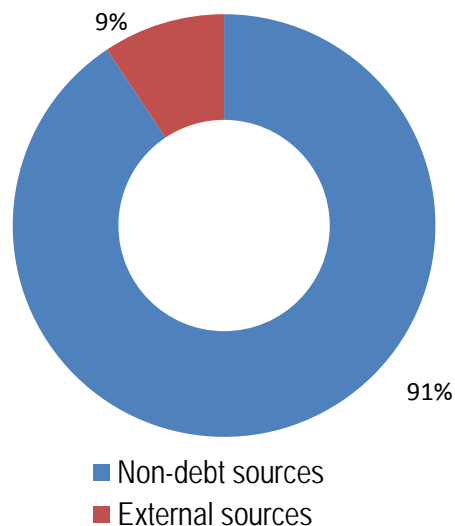
Commissioning of main assets	4,314.84	1,777.85
Technical re-equipment and reconstruction	3,350.51	1 312,35
New construction and expansion of existing facilities	963.82	465.19
Purchase of fixed assets	0.51	0.31

Commissioning of capacities

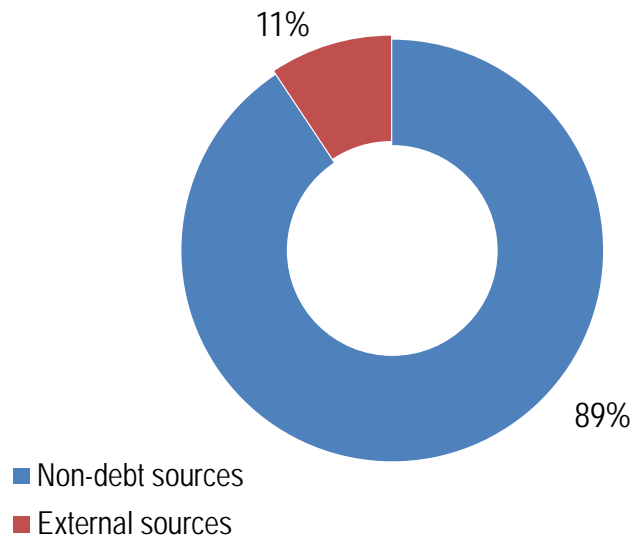
	km/MVA	km/MVA
Commissioning of capacities, total	1,108.85 / 248.97	599.10 / 105.03
Technical re-equipment and reconstruction	888.44 / 223.49	408.72 / 84.09
New construction and expansion of existing facilities	203.75 / 23.13	180.27 / 19.60
Purchase of fixed assets	16.66 / 2.35	10.10 / 1.34

TOTAL INVESTMENT ACTIVITY PARAMETERS PER FUNDING SOURCES

2015 plan, %



Actual values for 9 months of 2015, %



All the designated objectives and investment tasks as set forth by the Investment Program of IDGC of the North-West, JSC for the 9 months of 2015 have been achieved/fulfilled:

- ✓ the capital investment assimilation plan being 2,500.14 thousand RUB, one actually assimilated 2,419.52 thousand RUB of investment or 97%.
- ✓ the fixed assets commissioning plan being 1,817.78 mln RUB, the actual commissioning amount made 1,777.85 mln RUB or 98%.
- ✓ the capacities commissioning plan being 566.31 km and 115.89 MVA, one actually put into operation 599.10 km of transmission lines and 105.03 MVA of transformer capacities.