

Approved by  
Managing Director,  
Corporate and Sovereign Ratings  
Expert RA JSC  
P.S. Mitrofanov  
December 27, 2018.

<b>Stamp:</b> Moscow, Russian Federation Joint-Stock Company PSRN 1037700071628 2 Expert RA, Rating agency (signature)
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### **Statement on Assignment of Rating IDGC of the North-West PJSC**

1. Pursuant to Agreement No. 636/762/18 dd November 28, 2018 RA Expert JSC (hereinafter the Rating Agency) has rendered rating assignment/Rating scoring services to IDGC of the North-West PJSC (hereinafter the Company).
2. The assigned rating/Rating score validity period: from December 27, 2018 until December 13, 2019. Should during this period any factors be revealed largely impacting the assigned rating/Rating score, the Rating Agency shall have the right to change or prematurely cancel it.
3. The Company subjected to rating assessment:
  - Full business name: "Interregional Distribution Grid Company of the North-West" Public Joint Stock Company
  - Abbreviated name: of IDGC of the North-West PJSC;
  - INN (Individual Taxpayer Number): 7802312751.
4. The Rating score has been assigned in accordance with the Methodology of Management Quality Rating Assignment, developed by the Rating Agency.
5. In accordance with the decision of the Rating Committee taken based on the analysis of the Company's management quality (Protocol No. 13912 dd 26.12.2018) the Rating Agency has assigned to IDGC of the North-West PJSC the following Rating score:  
***A++.gq***  
*The governance quality system in the highest possible degree promotes respect and protection of stakeholders' rights.*
6. The Rating Agency assumes no liability for any consequences, interpretations, opinions, recommendations and other actions, directly or indirectly related to the assigned rating/Rating score, rating actions performed by the Rating Agency, and the opinions and conclusions contained in the press releases issued by the Rating Agency or omission of any of the aforesaid.
7. Rating scores express the point of view of the Rating Agency and do not ascertain any facts or constitute any recommendations to purchase, hold or sell any securities or assets or take investment decisions.
8. The sole source reflecting the actual status of the assigned rating/Rating score is the official website of the Rating Agency: [www.raexpert.ru](http://www.raexpert.ru).
9. If the Company signs the Non-Disclosure Agreement, the assigned rating/Rating score cannot be used as an official confirmation of the Management Quality Rating on the part of the Rating Agency.